

PRESENTED BY:



# **SANDY B PISTOL #1 MULTI-WELL JOINT VENTURE**

## **A FOUR WELL PROJECT**

- JOE LEE ROAD NO. 1 WELL
- THE BURKS 2-10 WELL
- SANDY HOOK UNIT 28 #10-1
- SANDY HOOK GAS UNIT 13-8 1



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# INTRODUCTION



The opportunity you are looking at is not your ordinary “let's go put a hole in the ground” deal. This opportunity, along with everything we do, comes with years of research and development. The project consists of four wells that have been previously drilled and produced hydrocarbons (oil and gas). Although the wells are currently not producing or are producing at a low level the joint venture is focused on the proven reserves it believes may be present. The Evans family has been working in these oil and gas fields for nearly 40 years. They believe they were able to identify a lease or group of existing wells that could be acquired below market value as these properties were all purchased in market downturns. Given the recent dramatic rise in oil prices, the managing venturer believes it is time to develop these properties. With the project concentrating solely on existing wellbores, the venture will not have to take the usual risks of drilling new wells. This project is focused on reworks and re-completions with the goal to get the wells back in production and, if successful, market the resultant oil and gas as soon as possible.

The current price of oil is over \$100 a barrel. Pistol Ridge originally purchased these wells because of their lower operating costs and Pistol Ridge believed a profit could be made at \$40 oil. We are not able to predict how high or low the price of oil may go but we believe, if successful, the economics of this four-well project works for most likely scenario commodity prices. Our focus is on attempting to establish a steady cash flow in both high and low-priced environments with the same well assets.



# WELLS

## Joe Lee Road

ORIGINALLY DRILLED BY: S. Lavon Evans Jr. Oper. Co.

API: 23109201120000  
 LOCATION: Pearl River CO, MS  
 FIELD: Pistol Ridge Field  
 DEPTH: 10,629'  
 OPERATOR: Pistol Ridge Partners, LLC.  
 TARGETED PRODUCTION: Natural Gas

## Burks Energy

ORIGINALLY DRILLED BY: Tomlinson Interest, Inc.

API: 2310920031001  
 LOCATION: Pearl River CO, MS  
 FIELD: Pistol Ridge Field  
 DEPTH: 12,300'  
 OPERATOR: Pistol Ridge Partners, LLC.  
 TARGETED PRODUCTION: Oil

## Sandy Hook Unit 28 #10-1

ORIGINALLY DRILLED BY: Exxon Company, U.S.A.

API: 2309120116  
 LOCATION: Marion CO, MS  
 FIELD: Sandy Hook  
 DEPTH: 16,101'  
 OPERATOR: Pistol Ridge Partners, LLC.  
 TARGETED PRODUCTION: Oil

## Sandy Hook Gas Unit 13-8 1

ORIGINALLY DRILLED BY: Samson Resources

API: 2309120419  
 LOCATION: Marion CO, MS  
 FIELD: Sandy Hook  
 DEPTH: 16,000'  
 OPERATOR: Pistol Ridge Partners, LLC.  
 TARGETED PRODUCTION: Natural Gas



# FINANCIAL PROJECTIONS

**25 Total Units Available - Total of \$2,750,000**

1 Unit Cost \$ 110,000 - 1% W.I. In Each of the 4 Wells (4% total W.I)

WELL NAME	MONTHLY INCOME	MONTHLY INCOME	MONTHLY INCOME
	LOW PROD. EST.	MED PROD. EST.	HIGH PROD. EST.
	OIL \$ 90 GAS \$ 5	OIL \$ 110 GAS \$ 6	OIL \$ 130 GAS \$ 7
Joe Lee Road No. 1 well	\$638	\$1,081	\$1,622
The Burks 2-10 well	\$274	\$446	\$659
Sandy Hook Unit 28 #10-1	\$256	\$446	\$678
Sandy Hook Gas Unit 13-8 1	\$587	\$957	\$1,413
<b>TOTAL</b>	<b>\$1,755</b>	<b>\$2,930</b>	<b>\$4,372</b>

## Yearly Income

**\$21,060**

Yearly Income  
LOW PROD. EST.  
Oil \$ 90  
Gas \$ 5

**\$35,160**

Yearly Income  
MED PROD. EST.  
Oil \$ 110  
Gas \$ 6

**\$52,464**

Yearly Income  
HIGH PROD. EST.  
Oil \$ 130  
Gas \$ 7

## Rate of Return

<b>\$21,060</b>	<b>\$35,160</b>	<b>\$52,464</b>
÷ <b>\$110,000</b>	÷ <b>\$110,000</b>	÷ <b>\$110,000</b>
<b>19.14% ROR</b>	<b>31.96% ROR</b>	<b>47.69% ROR</b>

## Rate of Return Utilizing Full Tax Benefit

<b>\$21,060</b>	<b>\$35,160</b>	<b>\$52,464</b>
÷ <b>\$71,500</b>	÷ <b>\$71,500</b>	÷ <b>\$71,500</b>
<b>29.45% ROR</b>	<b>49.17% ROR</b>	<b>73.37% ROR</b>

\* The above-projected returns are estimates only and actual results could be higher, lower, or none at all. The calculations are not intended to be a forecast or projection that will result in the return of investment capital or profit. They are designed to be used as an "if-then scenario" and are for information purposes only. See the accompanying Confidential Information Memorandum for additional information and risk factors. Potential investors are cautioned not to rely on any estimates or projections in making their investment decision.

\*\* The Rate of Return utilizing full tax benefit shows an example of an individual in the 35% tax bracket in being able to write off 100% of the IDC and TDC through bonus depreciation. The tax benefits of oil and gas investing do not offset the risks. Please consult your CPA to determine which tax benefit may apply to you.



# CALCULATIONS

Joe Lee Road No. 1 well									
MCF/Day	30.4 Days	GAS PRICE	7.5% Tax	NRI	LOE	WI	Yearly	BBL/S/Day	30.4 Days
750	22800	\$5.00	\$ 105,450.00	\$ 73,815.00	\$ 10000	1%	\$ 6,815.00	15	\$ 41,040.00
1000	30400	\$ 114,000.00	\$ 140,600.00	\$ 98,420.00	\$ 88,420.00	1%	\$ 10,510.40	20	\$ 54,200.00
1250	38000	\$ 190,000.00	\$ 175,750.00	\$ 123,025.00	\$ 130,025.00	1%	\$ 13,563.00	25	\$ 68,400.00
MCF/Day	30.4 Days	\$6	7.5% Tax	70%	10000	1%	Yearly	BBL/S/Day	30.4 Days
750	22800	\$136,800.00	\$ 126,540.00	\$ 88,578.00	\$ 78,578.00	1%	\$ 9,420.36	15	\$ 50,160.00
1000	30400	\$ 182,400.00	\$ 168,720.00	\$ 118,104.00	\$ 108,104.00	1%	\$ 12,972.48	20	\$ 66,880.00
1250	38000	\$ 228,000.00	\$ 210,900.00	\$ 147,630.00	\$ 137,630.00	1%	\$ 16,515.60	25	\$ 83,600.00
MCF/Day	30.4 Days	\$7.00	7.5% Tax	70%	10000	1%	Yearly	BBL/S/Day	30.4 Days
750	22800	\$159,600.00	\$ 147,630.00	\$ 103,341.00	\$ 93,341.00	1%	\$ 11,200.92	15	\$ 59,280.00
1000	30400	\$ 212,800.00	\$ 196,840.00	\$ 137,788.00	\$ 127,788.00	1%	\$ 15,334.56	20	\$ 79,040.00
1250	38000	\$ 266,000.00	\$ 246,050.00	\$ 172,235.00	\$ 162,235.00	1%	\$ 19,468.20	25	\$ 98,800.00

Sandy Hook Unit 28 #10-1									
MCF/Day	30.4 Days	GAS PRICE	7.5% Tax	NRI	LOE	WI	Yearly	BBL/S/Day	30.4 Days
300	9120	\$ 45,600.00	\$ 42,180.00	\$ 31,635.00	\$ 25,635.00	1%	\$ 2,563.35	30	\$ 82,080.00
400	12160	\$ 60,800.00	\$ 56,240.00	\$ 42,180.00	\$ 36,180.00	1%	\$ 4,341.60	40	\$ 109,440.00
500	15200	\$ 76,000.00	\$ 70,300.00	\$ 52,725.00	\$ 46,725.00	1%	\$ 5,607.00	50	\$ 136,800.00
MCF/Day	30.4 Days	6.00	7.5% Tax	75%	6,000.00	1%	Yearly	BBL/S/Day	30.4 Days
300	9120	\$ 54,720.00	\$ 50,616.00	\$ 37,962.00	\$ 31,962.00	1%	\$ 3,835.44	30	\$ 100,320.00
400	12160	\$ 72,960.00	\$ 67,488.00	\$ 50,616.00	\$ 44,616.00	1%	\$ 5,353.92	40	\$ 133,760.00
500	15200	\$ 91,200.00	\$ 84,360.00	\$ 63,270.00	\$ 57,270.00	1%	\$ 6,872.40	50	\$ 167,200.00
MCF/Day	30.4 Days	7.00	7.5% Tax	75%	6,000.00	1%	Yearly	BBL/S/Day	30.4 Days
300	9120	\$ 63,840.00	\$ 59,052.00	\$ 44,289.00	\$ 38,289.00	1%	\$ 4,594.68	30	\$ 118,560.00
400	12160	\$ 85,120.00	\$ 78,736.00	\$ 59,052.00	\$ 53,052.00	1%	\$ 6,366.74	40	\$ 158,080.00
500	15200	\$ 106,400.00	\$ 98,420.00	\$ 73,815.00	\$ 67,815.00	1%	\$ 8,137.80	50	\$ 197,600.00

Sandy Hook Gas Unit 13-8-1									
MCF/Day	30.4 Days	OIL PRICE	4.6% Tax	NRI	WI	Yearly	BBL/S/Day	30.4 Days	
300	912	\$ 90.00	\$ 78,304.32	\$ 58,728.24	\$ 587.28	\$ 7,047.39	30	\$ 82,080.00	
400	1216	\$ 109,440.00	\$ 104,405.76	\$ 78,304.32	\$ 783.04	\$ 9,396.52	40	\$ 109,440.00	
500	1520	\$ 136,800.00	\$ 130,507.20	\$ 97,880.40	\$ 978.80	\$ 11,745.65	50	\$ 136,800.00	
MCF/Day	30.4 Days	110.00	4.6% Tax	75%	1%	Yearly	BBL/S/Day	30.4 Days	
300	912	\$ 100,320.00	\$ 95,705.28	\$ 71,778.96	\$ 717.79	\$ 8,613.48	30	\$ 100,320.00	
400	1216	\$ 133,760.00	\$ 127,607.04	\$ 95,705.28	\$ 957.05	\$ 11,484.63	40	\$ 133,760.00	
500	1520	\$ 167,200.00	\$ 159,508.80	\$ 119,631.60	\$ 1,196.32	\$ 14,355.79	50	\$ 167,200.00	
MCF/Day	30.4 Days	130.00	4.6% Tax	75%	1%	Yearly	BBL/S/Day	30.4 Days	
300	912	\$ 118,560.00	\$ 113,106.24	\$ 84,829.68	\$ 848.30	\$ 10,179.56	30	\$ 118,560.00	
400	1216	\$ 158,080.00	\$ 150,808.32	\$ 113,106.24	\$ 1,131.06	\$ 13,572.75	40	\$ 158,080.00	
500	1520	\$ 197,600.00	\$ 188,510.40	\$ 141,382.80	\$ 1,413.83	\$ 16,965.94	50	\$ 197,600.00	

\$5 Gas & \$90 Oil			
	Monthly	Yearly	ROI months
1050 Mcf & 4.5 Bbls	\$ 1,755.85	\$ 21,070.17	62.64780896
1400 Mcf & 60 Bbls	\$ 2,394.46	\$ 28,733.56	45.93931226
1750 Mcf & 75 Bbls	\$ 3,033.08	\$ 36,396.95	36.2667747

\$6 Gas & \$110 Oil			
	Monthly	Yearly	ROI months
1050 Mcf & 4.5 Bbls	\$ 2,158.16	\$ 25,897.90	50.9693896
1400 Mcf & 60 Bbls	\$ 2,930.88	\$ 35,170.53	37.53142267
1750 Mcf & 75 Bbls	\$ 3,703.60	\$ 44,443.16	29.70085729

\$7 Gas & \$130 Oil			
	Monthly	Yearly	ROI months
1050 Mcf & 4.5 Bbls	\$ 2,560.47	\$ 30,725.62	42.96088547
1400 Mcf & 60 Bbls	\$ 3,467.29	\$ 41,607.50	31.72505091
1750 Mcf & 75 Bbls	\$ 4,374.11	\$ 52,489.37	25.14794766

\* The above-projected returns are estimates only and actual results could be higher, lower, or none at all. The calculations are not intended to be a forecast or projection that will result in the return of investment capital or profit. They are designed to be used as an "if-then scenario" and are for informational purposes only. See the accompanying Confidential Information Memorandum for additional information and risk factors. Potential investors are cautioned not to rely on any estimates or projections in making their investment decision.

# PROPOSED BUDGET

For fiscal 2022

WELL NAME	VALUE	PERCENTAGE
Joe Lee Road No. 1 well	\$879,137.50	22.1%
The Burks 2-10 well	\$999,500.50	28.5%
Sandy Hook Unit 28 #10-1	\$1,133,775.00	25.3%
Sandy Hook Gas Unit 13-8 1	\$949,172.50	24.1%
<b>TOTAL</b>	<b>\$3,911,257.50</b>	<b>100%</b>

The above proposed budget is the authorization for expenditure (AFE) for the cost to rework and recompleat all four wells. The proposed work that the joint venture will likely perform on each of the wells is described below. There is substantial work projected to go into each one of the wells including; completely new production tubing and production facilities, recompleat of the current well production zone, or completing a new uphole zone. The principles of the managing venturer and the proposed operator have drilled and completed over 650 wells and will be on-site through the whole rework and recompleat process to ensure the work is done properly and efficiently.

# JOE LEE ROAD

ORIGINALLY DRILLED BY: S. Lavon Evans Jr. Oper. Co.

API: 23109201120000  
LOCATION: Pearl River CO, MS  
FIELD: Pistol Ridge Field  
DEPTH: 10,629'  
OPERATOR: Pistol Ridge Partners, LLC.  
TARGETED PRODUCTION: Natural Gas

## PROPOSED WORK

1. Confirmation of offset production. The 9,816 FT Wash Fred Sand located uphole was productive in an offset well with a triple completion over 850 feet from this well. A mud log show (Attachment 1) was encountered in this sand. Percussion sidewall core samples (Attachment 2) indicate gas productivity, with good porosity and permeability. Lastly, there is a "gas effect" exhibited on the Neutron Density log (Attachment 3) which while only a qualitative marker, nevertheless exists in the log. These three primary analysis indicators show that there are likely commercial hydrocarbons present in the 9,816 FT Wash Fred Sand. Just above this sand in the 9,800 FT Wash Fred Sand, there is a similar Wash Fred Sand that may be in communication with the 9,816 FT Wash Fred, and also has a mud log show (Attachment 1). These two zones would likely be commingled at some point, but it is not recommended initially.
2. Initial 9,816 FT Wash Fred Sand well production rates and cumulative production. The 9,816 FT Wash Fred Sand in the field is a fairly clean sandstone with good porosity and permeability. The sandstone in the Trahan Lee No. 1 well over 850 feet away had a potential of 1.08 MMCFG per day & 11 bbls condensate, and I would predict an initial rate of 750 MCF – 1,000 MCF per day in the Joe Lee Road No. 1. Areal extent of the sand is unknown, it is likely that between 0.5 and 1.4 BCFG remain to be recovered from a 9,816 FT and 9,800 FT Wash Fred Sand completion. There will also be associated condensate on the order of 1-3 bbls per day.





# JOE LEE ROAD LOGGED FORMATIONS

DETAIL OF FORMATIONS PENETRATED			
FORMATION	TOP	BOTTOM	DESCRIPTION *
4600' Wilcox SD.	4575'	4600'	
4700' Wilcox SD.	4672'	4685'	
4800' Wilcox SD.	4924'	4948'	
Fern Sprgs Lignite	5080'	5088'	
Chalk	6122'	7210'	
Eutaw "A"	7282'	7300'	
Eutaw "B"	7330'	7354'	
Hatten	7412'	7452'	Three Intervals
Eutaw "D"	7535'	7552'	
Top of L. Tusc.	8238'		
L-1	8340'	8368'	
L-2	8384'	8341'	
Stevens (L-3)	8420'	8461'	Three Intervals
Massive	8515'	8610'	
Top of L. Cretaceous	8474'		
8800' SD.	8818'	8848'	
8900' SD	8860'	8910'	
LK-5	8940'	8968'	
Pigford	9006'	9060'	
9085' SD.	9112'	9130'	
9300' SD.	9282'	9355'	
Nelson SD.	9628'	9675'	
9816' SD.	9862'	9901'	
10000' SD.	9994'	10014'	
10100' SD.	10066'	10076'	
"A" SD.	10125'	10132'	
"B" SD.	10151'	10168'	

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JUN 9 1987  
STATE OIL & GAS BOARD

\* Show all important zones of porosity; detail of all cores; and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing or shut-in pressures, and recoveries.

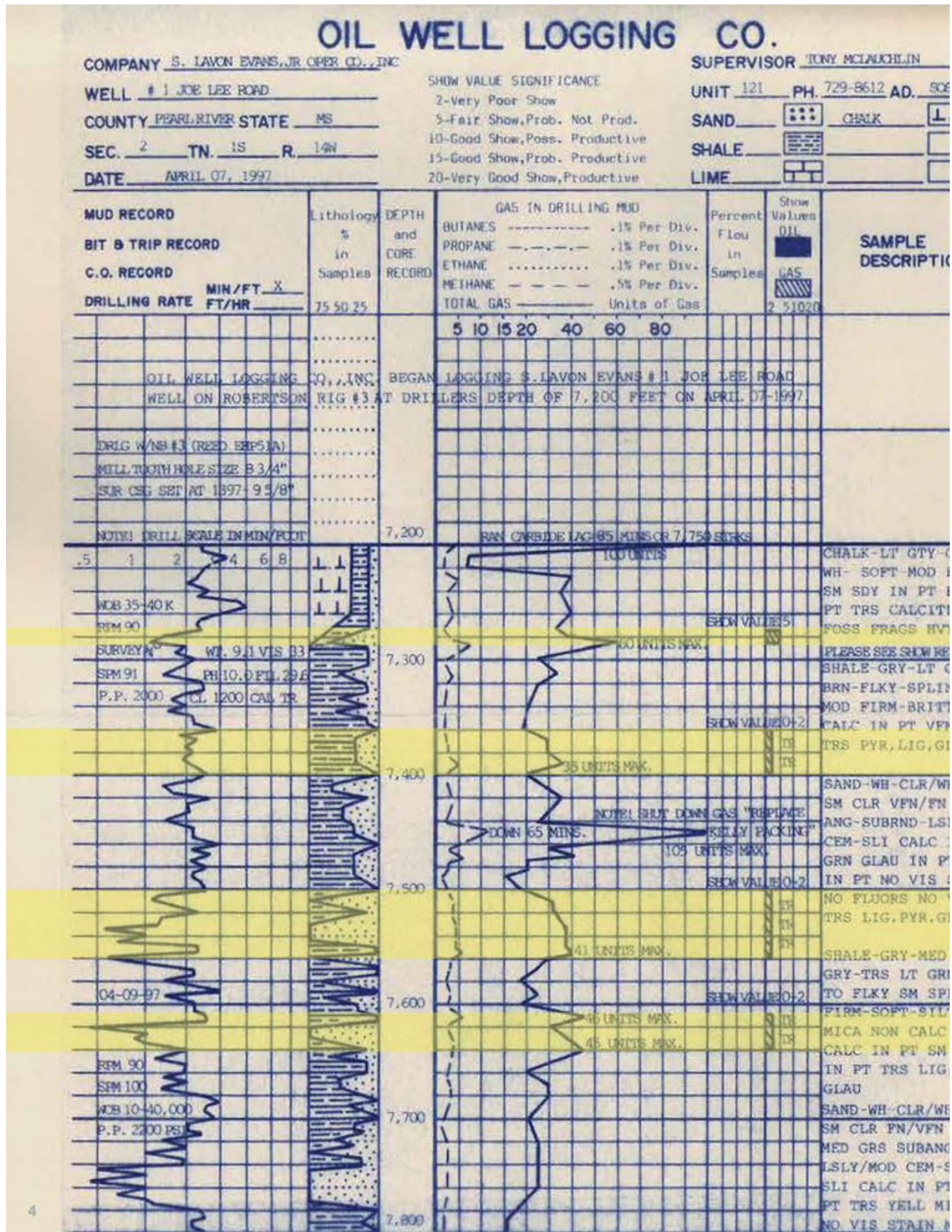
**INSTRUCTIONS**

Attach electrical log if run.

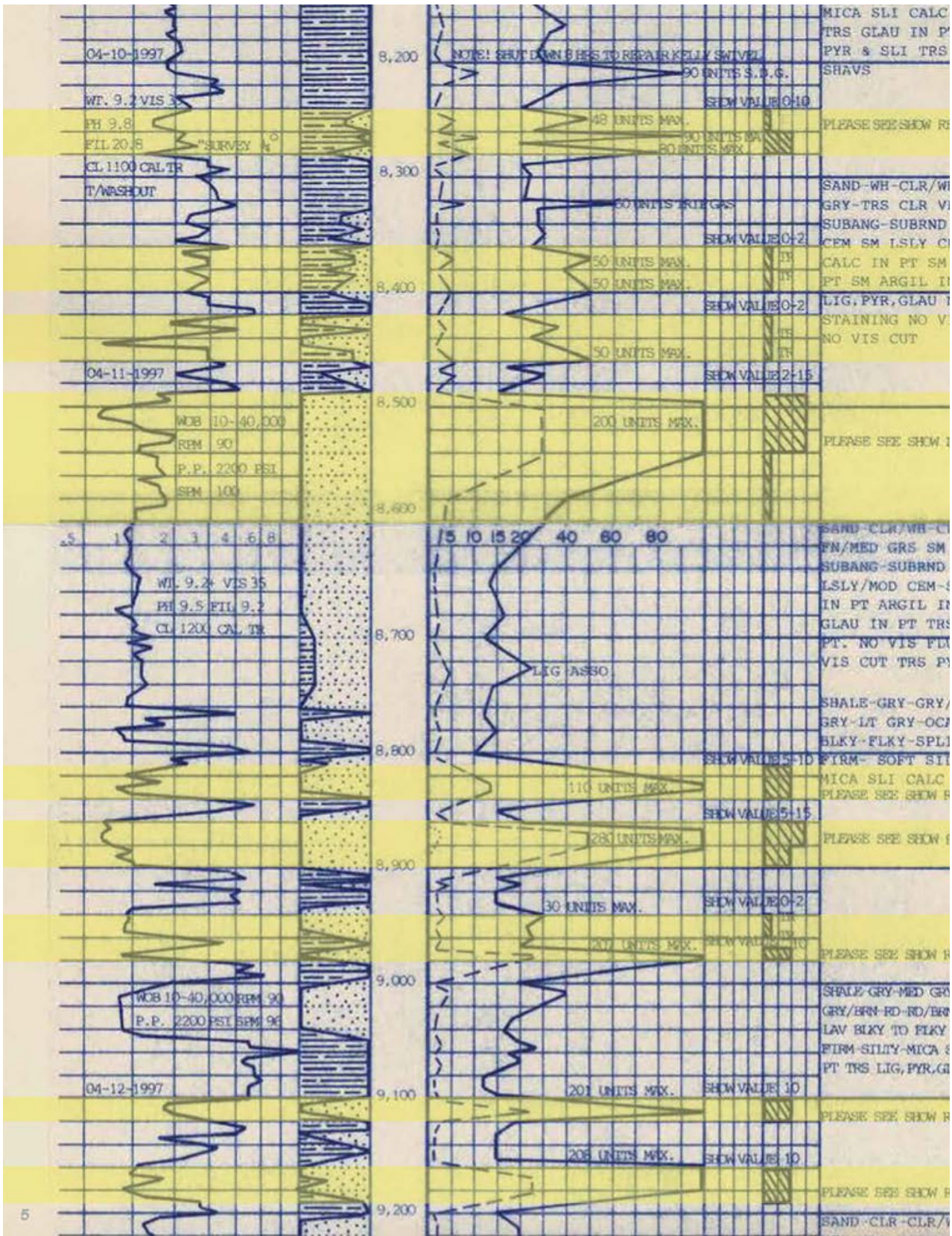
This well completion or recompletion report and well log shall be filed with the Mississippi State Oil and Gas Board no later than thirty (30) days after project completion.



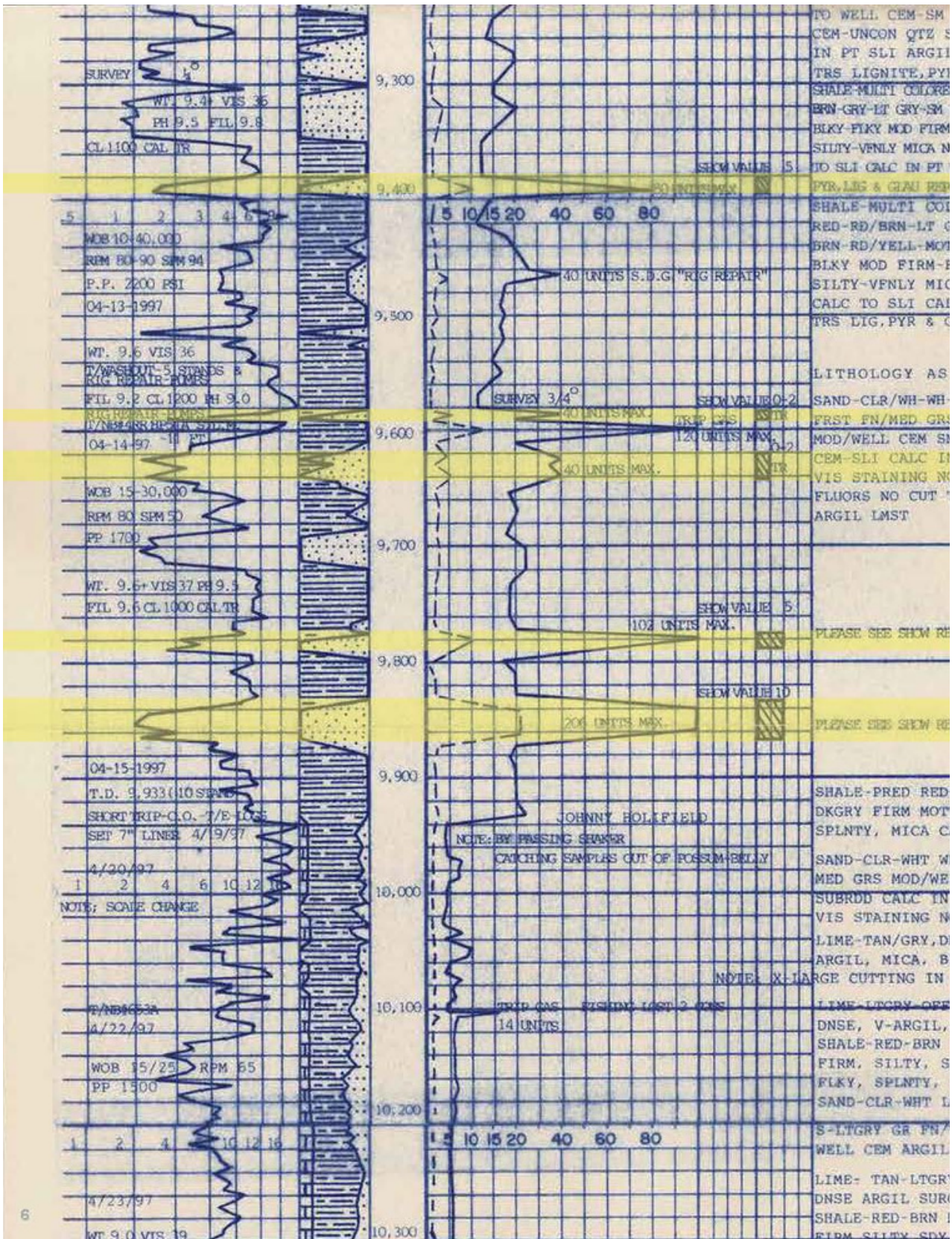
# JOE LEE ROAD MUD LOG



# JOE LEE ROAD MUD LOG CONT.



# JOE LEE ROAD MUD LOG CONT.



# BURKS ENERGY

ORIGINALLY DRILLED BY: Tomlinson Interest, Inc.

API: 2310920031001  
LOCATION: Pearl River CO, MS  
FIELD: Pistol Ridge Field  
DEPTH: 12,300'  
OPERATOR: Pistol Ridge Partners, LLC.  
TARGETED PRODUCTION: Oil

## PROPOSED WORK

1. Associated opportunities. The Burks 2-10 is located in the same drilling unit and is an 11,735' Paluxy Sand oil producer. The wellbore will need to be cleared of tubing and placed back in production. The only know issue with the Burks 2-10 is the need to add and/or replace artificial lift equipment. The ability to re-establish production in the Burks 2-10 and pool this production with the adjacent Joe Lee Road No. 1, allows for two wellbores in the same unit, one of which holds the deep rights and produces oil (Burks), and one which holds the shallow rights and produces gas (Joe Lee Road). The Burks 2-10 well is likely a 15 BOPD given past production records, but with the optimization of artificial lift equipment, there may be an opportunity for an increase. Pistol Ridge Partners is in an excellent position to benefit from years of local experience and field wide infrastructure.



# BURKS ENERGY LOGGED FORMATIONS

DETAIL OF FORMATIONS PENETRATED			
Formation	Top	Bottom	Description*
Top Wilcox	2581'		
Top Chalk	5807		
Base Austin Chalk	6912		
Top Upper Tusc.	7033		
Marine Tusc.	7607		
Top Lower Tusc.	7951		
L Tusc. Mass	8261		
Top Lower Cretaceous	8529		
Top Paluxy	10834		

PERFORATING RECORD		ACID, SHOT, FRACTURE, CEMENT SQUEEZE RECORD	
Number per ft.	Size & type	Depth Interval	Amt' & kind of material used
4 SPF - 4"		9097-9103'	Sq w/125 sx Cl 'H' + additives
4 SPF - 4"		9097-9103'	


  

\* Show all important zones of porosity, detail of all cores, and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries.

INSTRUCTIONS:  
 Attach electrical log if run.  
 This well completion or recompletion report and well log shall be filed with the Mississippi State Oil and Gas Board not later than thirty days after project completion.

STATE OIL & GAS BOARD  
 MISSISSIPPI  
 MAY 2 1993

# BURKS ENERGY ELECTRIC LOGS



## DUAL INDUCTION - LATEROLOG

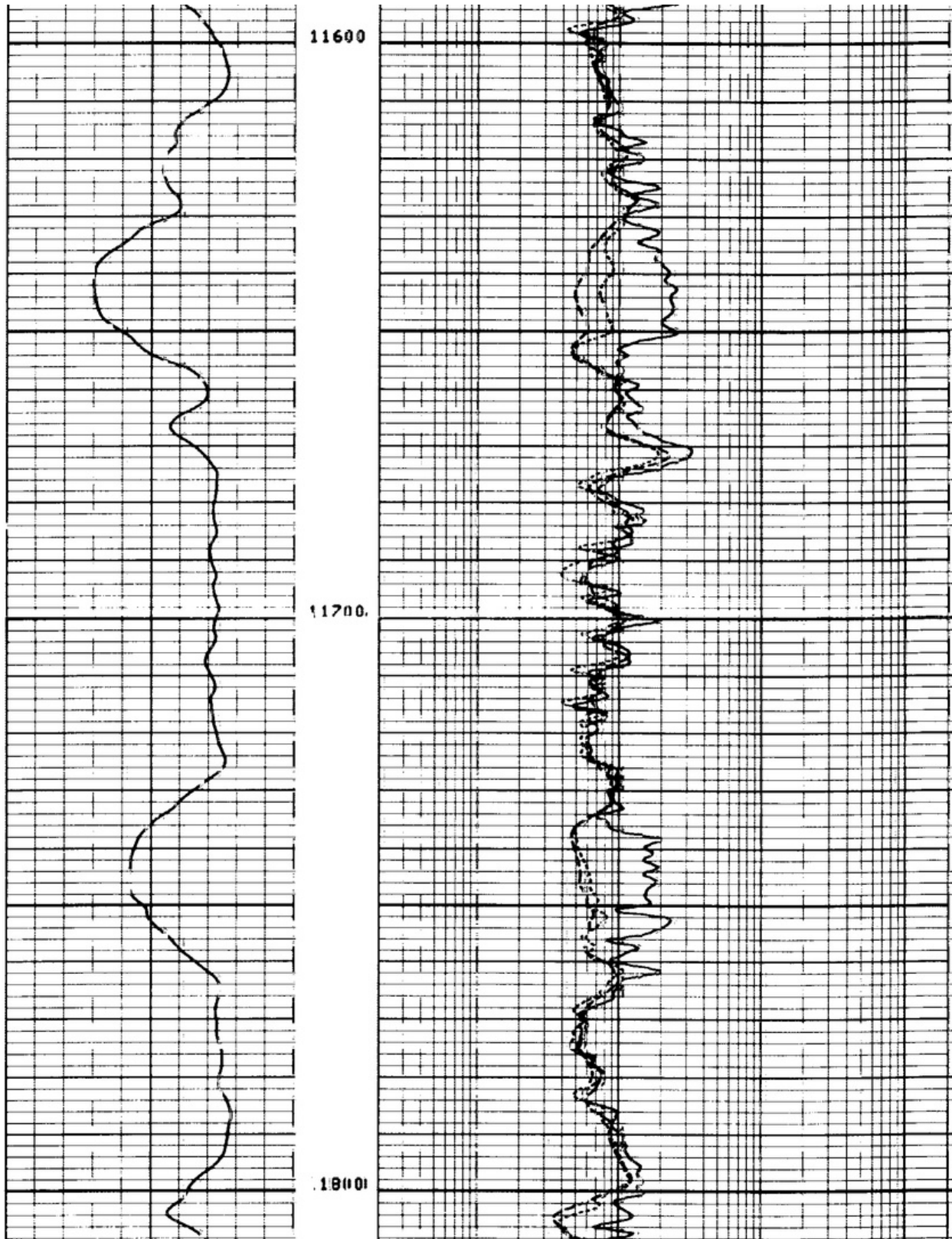
COUNTY: PEARL RIVER, M. SS. FIELD: PISTOL RIDGE LOCATION: SEC. 2-15-14W WELL: #1 SOUTHERN MINERAL UNIT 2-10 COMPANY: TOMLINSON INTERESTS, INC.	COMPANY <u>TOMLINSON INTERESTS, INC.</u> WELL <u>#1 SOUTHERN MINERAL UNIT 2-10</u> FIELD <u>PISTOL RIDGE</u> COUNTY <u>PEARL RIVER STATE MISSISSIPPI</u>
LOCATION: 3341'S & 2578'W OF NE COR. API SERIAL NO. SEC. IWP RANGE 2 1S 14W	Other Services: FDC/CNL/GR, ML & ST FILE #3081
Permanent Datum: <u>GRUND LEVEL</u> Elev. <u>248.8</u> Log Measured From <u>R.K.B. 13.5</u> Ft. Above Perm. Datum Drilling Measured From <u>R.K.B.</u>	Elev.: K.R. <u>262.3</u> D.F. <u>260.9</u> C.I. <u>248.8</u>
Date <u>8/10/80</u> Run No. <u>ONE</u> Depth-Driller <u>12300</u> Depth-Logger (Schl.) <u>12300</u> Bot. Log Interval <u>12294</u> Top Log Interval <u>2698*</u> Casing-Driller <u>10 3/4 @ 2703</u> @ Casing-Logger <u>2698</u> Bit Size <u>2 7/8</u> Type Fluid in Hole <u>LIGNO.</u> Dens. Visc. <u>3.5 35</u> pH Fluid Loss <u>11.5 0.8</u> ml ml ml ml Source of Sample <u>FLOWLINE</u> Rm @ Meas. Temp. <u>.742 @ 105 F</u> @ °F @ F @ °F Rmf @ Meas. Temp. <u>0.90 @ 80 F</u> @ °F @ F @ °F Rmc @ Meas. Temp. <u>1.31 @ 80 F</u> @ °F @ F @ °F Source: Rmf Rmc <u>M M</u> Rm @ BHT <u>0.33 @ 237 F</u> @ °F @ F @ °F Circulation Stopped <u>0500</u> Logger on Bottom <u>1300</u> Max. Rec. Temp. <u>237</u> °F Equip. Location <u>8004 LK1</u> Recorded By <u>STREETS</u> Witnessed By Mr. <u>KENDRICK-MO CUNN-GAMM L-JACKSON-TAYLOR</u>	<div style="border: 2px solid black; padding: 10px; width: fit-content; margin: auto;"> <p style="font-size: 24px; margin: 0;">RECORDED</p> <p style="font-size: 18px; margin: 0;">SEP 4 1980</p> <p style="font-size: 12px; margin: 0;">STATE OIL &amp; GAS BOARD</p> </div> <p style="font-size: 16px; margin-top: 10px;">* 23-109-20031 E</p>

4-902-M

23,109-20031



# BURKS ENERGY ELECTRIC LOGS





# SANDY HOOK UNIT 28 #10-1

ORIGINALLY DRILLED BY: Exxon Company, U.S.A.

API: 2309120116  
LOCATION: Marion CO, MS  
FIELD: Sandy Hook  
DEPTH: 16,101'  
OPERATOR: Pistol Ridge Partners, LLC.  
TARGETED PRODUCTION: Oil

## PROPOSED WORK

1. The Sandy Hook Unit 28-10 1 was drilled in 1981 by Exxon Company, U.S.A.. This well was drilled to the depth of 16,101' and was completed in the James lime. It was later completed in the Paluxy and is currently producing from the Lower Tuscaloosa reservoir. There are a few additional uphole zones. We currently have our workover rig on location milling over the production tubing anchor so we can rework the well. We will remove the tubing, clean the well, and test all tubulars back in the hole. This well has been producing oil over the past week while we have been working. It produced enough oil that we were able to sell a load the week of February 7th and we have over 60 barrels in the tank. The well has been producing inefficiently due to needed repairs to the production string. We anticipate production anywhere from 30-50 BBLS of oil per day once the well is reworked.



# SANDY HOOK UNIT 28 #10-1 LOGGED FORMATION

DETAIL OF FORMATIONS PENETRATED			
Formation	Top (EL)	Bottom (EL)	Description*
Wilcox	± 3,100'	5,955'	Sand & shale 4 SWC's No shows
Midway	5,955'	6,814'	Shale
Selma	6,814'	7,910'	Chalk
Eutaw	7,910'	8,612'	Sand & shale 6 SWC's 1 gas show
Marine Tuscaloosa	8,612'	8,927'	Shale
Lower Tuscaloosa	8,927'	9,390'	Sand & shale 9 SWC's No shows
Danzler	9,390'	10,392'	Sand & shale
Wash Fred	10,392'	11,720'	Sand, shale & limestone 13 SWC's 9 gas shows
Paluxy	11,720'	12,897'	Sand & shale 23 SWC's 12 gas shows
Mooringsport	12,897'	13,925'	Sand & shale Ferry Lake anhydrite
Rodessa	13,925'	14,296'	Limestone & shale
James	14,296'	14,362'	Limestone & sand
Hosston	14,940'	Deeper than TD	Sand & shale.
			1. Hosston conventional core 15,018 - 15,073' No shows
			2. RFT 11,646' Filtrate, no show

\* Show all important zones of porosity, detail of all cores, and all drill-stem tests, including depth interval tested, cushion used, time lost open, flowing and shut-in pressures, and recoveries.

INSTRUCTIONS:  
 Attach electrical log if applicable.  
 The well completion or recompletion report and well log shall be filed with the Mississippi State Oil and Gas Board not later than thirty days after project completion.

MISSISSIPPI STATE OIL AND GAS BOARD  
 RECORD ROOM



# SANDY HOOK UNIT 28 #10-1 ELECTRIC LOG

Schlumberger
DUAL INDUCTION-SFL

COUNTY MARION, MISS. FIELD SANDY HOOK LOCATION SEC. 16-1N-14E WELL SANDY HOOK GAS UNIT 28-1 COMPANY EXXON COMPANY, USA	<p><b>COMPANY</b> EXXON COMPANY, U.S.A.</p> <p><b>WELL</b> SANDY HOOK GAS UNIT 28-1</p> <p><b>FIELD</b> SANDY HOOK</p> <p><b>COUNTY</b> MARION <b>STATE</b> MISSISSIPPI</p> <p><b>LOCATION</b> 3069' FWL &amp; 2371' FSL</p> <p><b>API SERIAL NO.</b> 23-091-2016 <b>SEC.</b> 16 <b>TWP</b> 1N <b>RANGE</b> 14E</p> <p><b>Other Services:</b>                  FDC/CNL/GR,                  BHC, HDT, RFT                  &amp; ST                  FILE #3193</p> <p><b>Permanent Datum:</b> GROUND LEVEL; Elev.: 109.84  <b>Log Measured From:</b> R.K.B., 32.65 Ft. Above Perm. Datum  <b>Drilling Measured From:</b> R.K.B.</p> <p><b>Elev.:</b> K.B. 142.49                  D.F. 140.74                  G.L. 109.84</p> <table border="1" style="width: 100%; border-collapse: collapse; font-size: 8px;"> <tr> <td>Date</td> <td>10/17/80</td> <td>11/23/80</td> <td></td> </tr> <tr> <td>Run No.</td> <td>ONE</td> <td>TWO</td> <td></td> </tr> <tr> <td>Depth-Driller</td> <td>13700</td> <td>16118</td> <td></td> </tr> <tr> <td>Depth-Logger (Schl.)</td> <td>13688</td> <td>16109</td> <td></td> </tr> <tr> <td>Btm. Log Interval</td> <td>13682</td> <td>16103</td> <td></td> </tr> <tr> <td>Top Log Interval</td> <td>3995</td> <td>13730</td> <td></td> </tr> <tr> <td>Casing-Driller</td> <td>13-3/8@3995</td> <td>9-5/8@13730</td> <td>@ @</td> </tr> <tr> <td>Casing-Logger</td> <td>3995</td> <td>13730</td> <td></td> </tr> <tr> <td>Bit Size</td> <td>12 1/4"</td> <td>8"</td> <td></td> </tr> <tr> <td>Type Fluid in Hole</td> <td>GEL</td> <td>GEL</td> <td></td> </tr> <tr> <td>Dens.</td> <td>9.5</td> <td>13.7</td> <td>47 66</td> </tr> <tr> <td>Visc.</td> <td></td> <td></td> <td></td> </tr> <tr> <td>pH</td> <td>7.0</td> <td>11.5</td> <td>18.0 ml 6.4 ml</td> </tr> <tr> <td>Fluid Loss</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Source of Sample</td> <td>TANK</td> <td>TANK</td> <td></td> </tr> <tr> <td>Rm @ Meas. Temp.</td> <td>.449 @ 110°F</td> <td>.459 @ 93 °F</td> <td>@ °F</td> </tr> <tr> <td>Rmf @ Meas. Temp.</td> <td>.670 @ 80°F</td> <td>.642 @ 75 °F</td> <td>@ °F</td> </tr> <tr> <td>Rmc @ Meas. Temp.</td> <td>.939 @ 80°F</td> <td>.901 @ 75 °F</td> <td>@ °F</td> </tr> <tr> <td>Source: Rmf   Rmc</td> <td>M   M</td> <td>M   M</td> <td>@   @</td> </tr> <tr> <td>Rm @ BHT</td> <td>.224 @ 221 °F</td> <td>- @ - °F</td> <td>@ °F @ °F</td> </tr> <tr> <td>TIME</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Circulation Stopped</td> <td>1800 10/16</td> <td>0200</td> <td></td> </tr> <tr> <td>Logger on Bottom</td> <td>0000 10/17</td> <td>1200</td> <td></td> </tr> <tr> <td>Max. Rec. Temp.</td> <td>221 °F</td> <td>- °F</td> <td></td> </tr> <tr> <td>Location</td> <td>8008   LRL</td> <td>8012   LRI</td> <td></td> </tr> <tr> <td></td> <td>BUCHER</td> <td>LEVINE</td> <td></td> </tr> <tr> <td></td> <td>WRIGHT</td> <td>AVANT</td> <td></td> </tr> </table>	Date	10/17/80	11/23/80		Run No.	ONE	TWO		Depth-Driller	13700	16118		Depth-Logger (Schl.)	13688	16109		Btm. Log Interval	13682	16103		Top Log Interval	3995	13730		Casing-Driller	13-3/8@3995	9-5/8@13730	@ @	Casing-Logger	3995	13730		Bit Size	12 1/4"	8"		Type Fluid in Hole	GEL	GEL		Dens.	9.5	13.7	47 66	Visc.				pH	7.0	11.5	18.0 ml 6.4 ml	Fluid Loss				Source of Sample	TANK	TANK		Rm @ Meas. Temp.	.449 @ 110°F	.459 @ 93 °F	@ °F	Rmf @ Meas. Temp.	.670 @ 80°F	.642 @ 75 °F	@ °F	Rmc @ Meas. Temp.	.939 @ 80°F	.901 @ 75 °F	@ °F	Source: Rmf   Rmc	M   M	M   M	@   @	Rm @ BHT	.224 @ 221 °F	- @ - °F	@ °F @ °F	TIME				Circulation Stopped	1800 10/16	0200		Logger on Bottom	0000 10/17	1200		Max. Rec. Temp.	221 °F	- °F		Location	8008   LRL	8012   LRI			BUCHER	LEVINE			WRIGHT	AVANT	
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**CONFIDENTIAL**

**RECEIVED**  
 JAN 20 1981

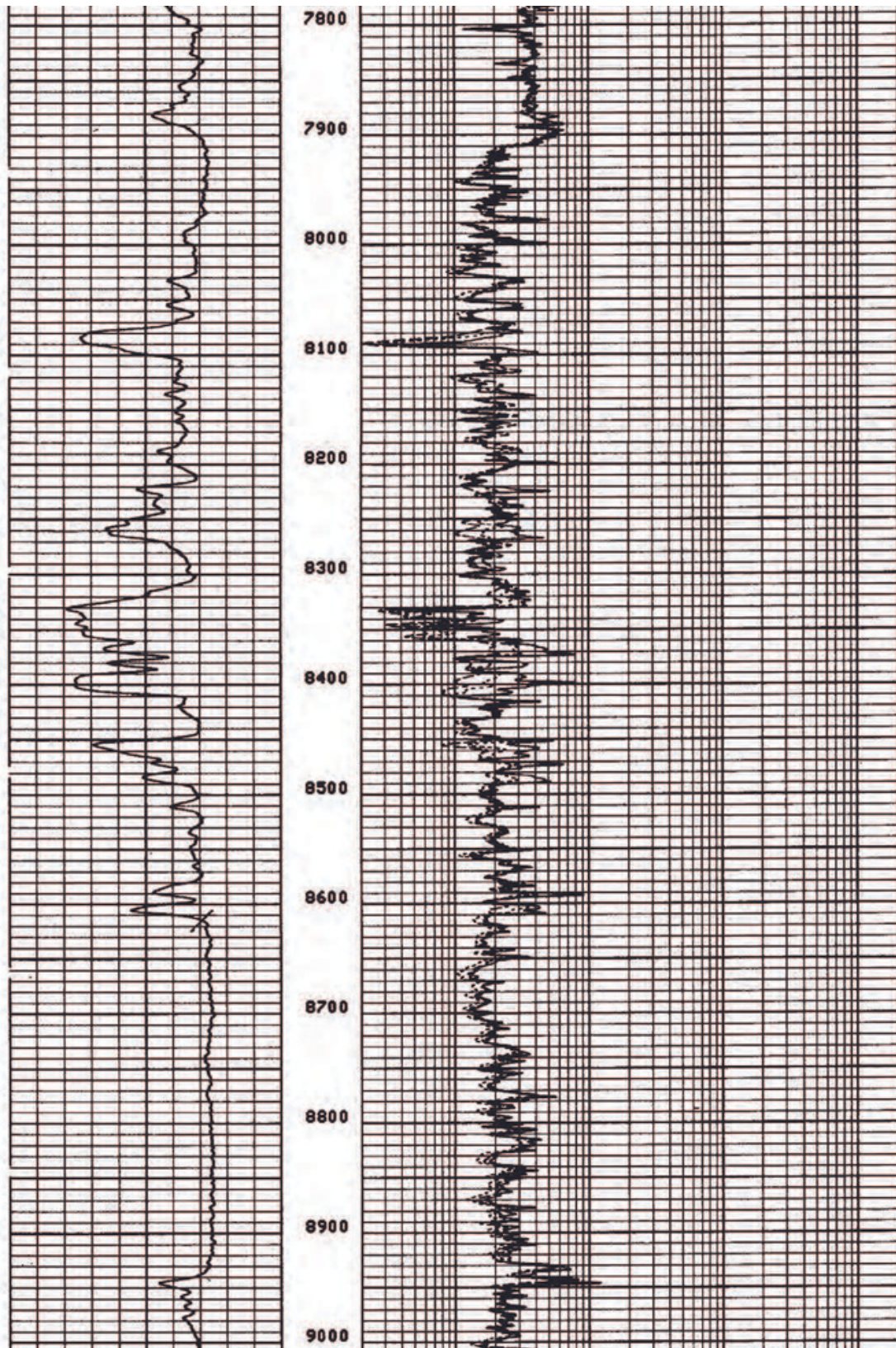
STATE OIL & GAS BOARD

Earthworm™  
 Source: MSOGB

23-091-2016



# SANDY HOOK UNIT 28 #10-1 ELECTRIC LOG CONT.



# SANDY HOOK GAS UNIT 13-8 1

ORIGINALLY DRILLED BY: Samson Resources

API: 2309120419  
 LOCATION: Marion CO, MS  
 FIELD: Sandy Hook  
 DEPTH: 16,000'  
 OPERATOR: Pistol Ridge Partners, LLC.  
 TARGETED PRODUCTION: Natural Gas

## PROPOSED WORK

1. The Sandy Hook Gas Unit 13-8 #1 was drilled in 2005 by Samson Resources. Since then, the well has produced over 1.6 Billion Cubic Feet of gas from the Hosston Gas Pool. Pistol Ridge Partners took control of the well in 2019. Upon taking ownership of the well, we immediately realized the well had some downhole issues. However, the well was still making ~130 mcf of gas per day. We have allowed the well to continue to produce at this rate. Due to some compressor issues, we shut the well in a few months ago while repairing it. Two weeks ago, we reopened the well. It has been flowing around 450 mcf/d since we started back up. We anticipate the well to level out at a lower volume until we are able to make the necessary repairs. We are unsure how long this will take but could take some weeks to blow down the pressure.
2. Once the well blows down to around 150 mcf a day, Pistol Ridge Partners intends to repair our downhole problems in order to increase and maintain our production. We need to rework the well by removing the production string along with the packer. We will then clean the well bore and make any necessary repairs before tripping the production tubing and packer back in the well. We expect the workover to take anywhere from 1-2 weeks. On the surface, we will also be replacing the old wellhead and adding a new production tank to the facilities. All other production equipment is already in place. Pistol Ridge Partners intends to produce the well from the Hosston Sand until it is no longer commercial.
3. We also have a zone up hole with what we believe to have great potential. The zone of interest is in the James Lime Reservoir. We would move to this zone once the Hosston is no longer commercially viable. The James Lime in the Sandy Hook 13-8 looks very good. A well (Hart 4) just over two miles from our well, across the Pearl River, is currently producing 600+ mcf/d from the same sand we have identified in our well. The Hart 4 was perforated initially in the James Lime in 1983. It produced from this zone until 2015 sending over 27 BCF to sales. They recently did a frack job on the well and have gotten their production to the 600+ mcf/d mentioned above.



# SANDY HOOK GAS UNIT 13-8 1 LOGGED FORMATION

DETAIL OF FORMATIONS PENETRATED			
FORMATION	TOP	BOTTOM	DESCRIPTION *
Midway	5,872'	6,713'	
Selma Chalk	6,714'	7,429'	
Eufaw	7,430'	8,049'	
Tuscaloosa	8,050'	11,543'	
Paluxy	11,544'	12,936'	
Mooringsport	12,937'	13,251'	
Ferry Lake Anhydrite	13,252'	13,851'	
Rodessa	13,852'	14,178'	
James	14,179'	14,813'	
Hosston	14,814'	TD	

\* Show all important zones of porosity; detail of all cores; and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures, and recoveries.

**INSTRUCTIONS**  
Attach electrical log if run.

This well completion or recompletion report and well log shall be filed with the Mississippi State Oil and Gas Board no later than thirty (30) days after project completion.



# SANDY HOOK GAS UNIT 13-8 1 ELECTRIC LOG

<b>HALLIBURTON</b>		<b>HIGH RES. INDUCTION SPECTRAL DENSITY DUAL SPACED NEUTRON MICROLOG</b>	
COMPANY <u>SANSON RESOURCES CORP.</u> WELL <u>SANDY HOOK 13-8 #1</u> FIELD <u>SANDY HOOK</u> COUNTY <u>MARION</u> STATE <u>MS</u>		COMPANY <u>SANSON RESOURCES CORP.</u> WELL <u>SANDY HOOK 13-8 #1</u> FIELD <u>SANDY HOOK</u> COUNTY <u>MARION</u> STATE <u>MS</u>	
API No <u>23091204190000 EP</u> Location <u>2230 FNL 8 580 FEL</u> LAT <u>31 02 N</u> LONG <u>89 45 W</u>		Other Services <u>LSS</u>	
Sect <u>3</u> Twp <u>1N</u> Rge <u>18W</u>		Permanent Datum <u>GROUND LEVEL</u> Elev <u>108'</u> Elev KB <u>128</u> Log measured from <u>RKB</u> <u>22'</u> ft above perm datum DF <u>127</u> Drilling measured from <u>RKB</u> GL <u>108</u>	
Date	06/23/05	<b>RECEIVED</b>	
Run No.	TWO		
Depth - Driller	6000	<b>JAN 19 2006</b>	
Depth - Logger	5988		
Bottom - Logged Interval	5988	<b>STATE OIL &amp; GAS BOARD</b>	
Top - Logged Interval	3685		
Casing - Driller	9625 @ 3685		
Casing - Logger	13685		
Bit Size	8.5		
Type Fluid in Hole	WATERBASE		
Cons.   Visc	14.0   49		
Phi   Fluid Loss	11.0   6.0		
Source of Sample	MUD TANK		
Fm @ Meas Temp	0.98 @ 79 F		
Fmf @ Meas Temp	0.70 @ 79		
Fmc @ Meas Temp	1.24 @ 79		
Source Fmf   Fmc	MEAS   MEAS		
Fm @ BHT	0.282 @ 308 F		
Time Since Circ.	2000 06/23		
Time on Bottom	0800 06/23		
Max. Rec. Temp	308 @ TD		
Equip.   Location	9589   KILGOR		
Recorded By	R. GLEITZ		
Witnessed By	K VANDERYT		



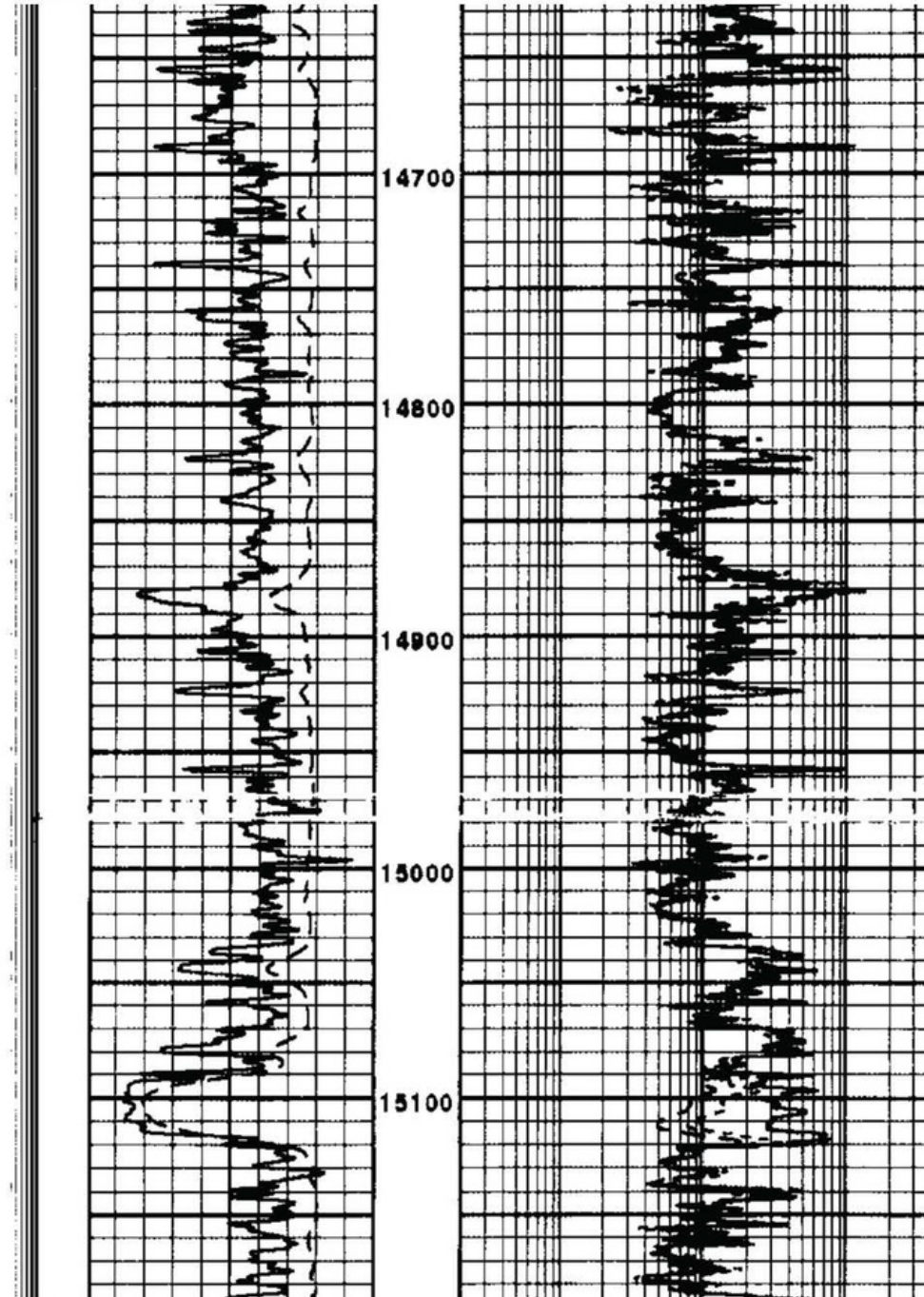
# SANDY HOOK GAS UNIT 13-8 1 ELECTRIC LOG CONT.

IMAGE 1

SANDY HOOK GAS UNIT 13-8

HOSSTON (CURRENT PRODUCING SAND)

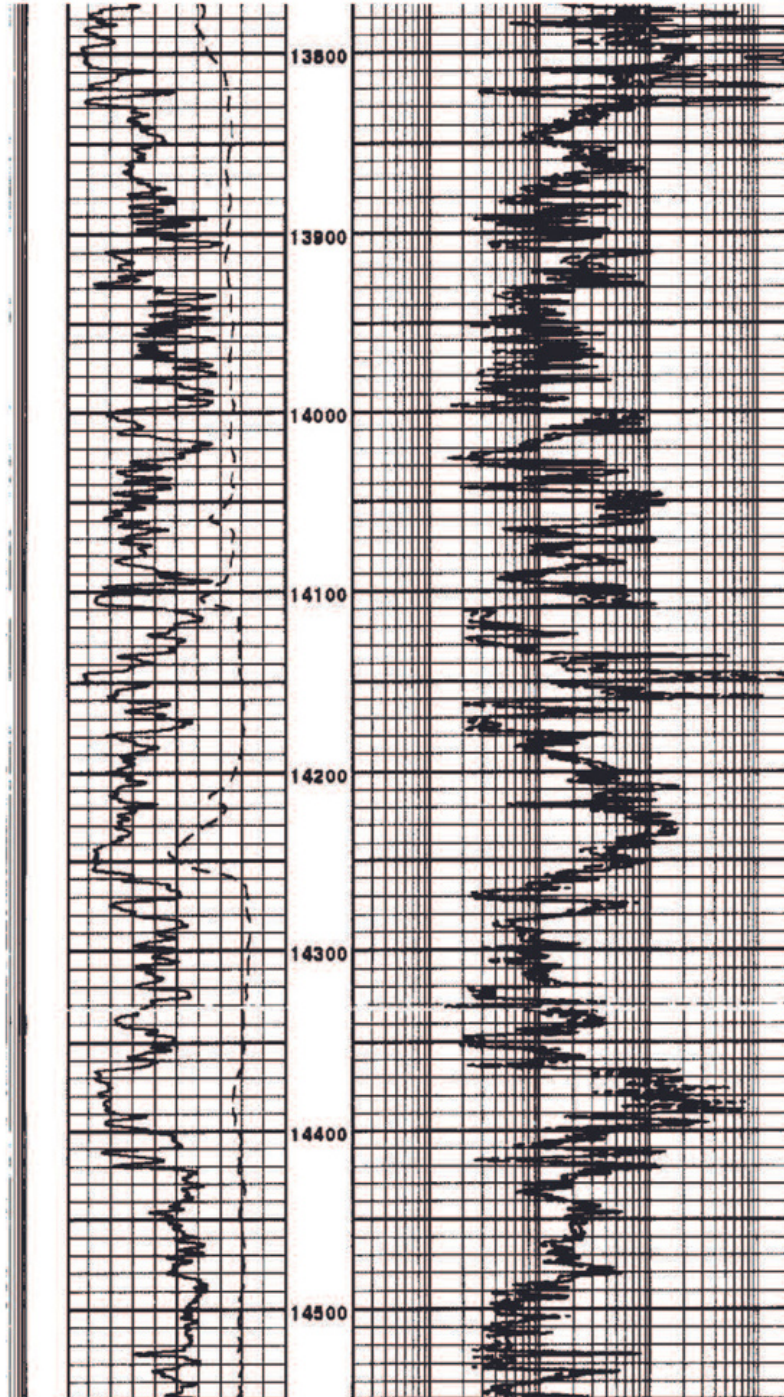
14,880-86'





# SANDY HOOK GAS UNIT 13-8 1 ELECTRIC LOG CONT.

IMAGE 2  
SANDY HOOK GAS UNIT 13-8  
JAMES LIME ZONE OF INTEREST  
14,125-50'



# ORGANIZATION AND MANAGEMENT



**Pamela Evans**

Founding Member



**S. Lavon Evans Jr.**

Founding Member



**Nash Evans**

General Manager



**Brian Bunnell**

Corporate Office Manager

## CLICK BELOW FOR ADDITIONAL RESOURCES

[\*\*MS Oil and Gas Board\*\*](#)

[\*\*Oil and Gas Calculator\*\*](#)

[\*\*Evans Energy II, LLC\*\*](#)

[\*\*S. Lavon Evans\*\*](#)



# MISSION AND VISION



**Evans Philosophy:** Evans Energy II, LLC was founded on the back of hard work and a "Do what you say you're going to do" attitude. Evans Energy II, LLC, as it exists today, is the result of that development of work, pride, and fair play.

**Evans Goals:** Evans Energy II, LLC believes that any success is a team effort that is always focused on developing a successful well and with a financially successful operation that will benefit everyone involved. With over 30 years of experience and 400 successful wells drilled throughout Texas, Louisiana, Mississippi, Alabama, and several other states, the Evans management team has succeeded in establishing processes that are proven and profitable. Our goal is to continue to leverage past success and experience in order to develop new opportunities in all areas of the company's services which include exploration and 'contract' drilling. With our team's ingenuity and the advantage of new technological innovations, we are developing maximum leverage for the recovery of domestic oil and gas reserves.

**Evans Strategy:** By utilizing our years of drilling and operating experience and working closely with experienced geologists and engineers, we are able to obtain every bit of data available which will allow us to form the most educated decision possible concerning a potential drilling location or evaluating an existing well's potential. We attempt to select only those prospects which we believe will have the most potential for commercial success. Some of the methods that we utilize are 3D seismic, field mapping, known production proximity, historical production, new zone potential, and new prospecting technology.



## NOTICES:

This document is confidential and intended solely for the use of the individual or entity to whom it is delivered. If you are not the intended recipient, you are hereby notified that any use or dissemination of this communication is strictly prohibited.

Nothing in this brochure is intended to provide tax, legal, or investment advice and nothing in this brochure should be construed as a recommendation to buy, sell, or hold any investment or security or to engage in any investment strategy or transaction. Any available tax incentives do not outweigh the risks of investing in oil and gas ventures. Evans Energy II, LLC does not represent that the securities, products, or services discussed in this brochure are suitable for any particular investor. There are substantial risks in investing in oil and gas ventures and such risks are not offset by any tax savings that may be experienced by an investor. You are solely responsible for determining whether any investment, investment strategy, security, or related transaction is appropriate for you based on your personal investment objectives, financial circumstances, and risk tolerance. Any offering will be accomplished under Regulation D Rule 506(c). Your status as an accredited investor must and will be verified.

This document contains certain forward-looking statements. Assumptions relating to forward-looking statements involve judgments with respect to, among other things, future economic, competitive, and market conditions, and future business and regulatory decisions, all of which are difficult or impossible to predict accurately, and many of which are beyond our control. When used herein, the words "anticipate," "attempt," "believe," "hope" and similar expressions identify forward-looking statements. These and other statements, which are not historical facts, are based largely on management's current expectations and assumptions and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by these forward-looking statements. Although we believe that the assumptions underlying these forward-looking statements are reasonable, any of the assumptions could prove inaccurate, and we may not realize the results contemplated by the forward-looking statement. In light of the significant uncertainties inherent in the forward-looking information included herein, you should not regard the inclusion of this information as our representation that we will achieve any strategy, objectives, or other plans.

No securities are being offered pursuant to this document. Any sale of securities will be subject to (i) the negotiation, execution, and delivery of a definitive securities purchase agreement, (ii) compliance with all applicable securities laws, and (iii) receipt of the Sandy B Pistol #1 Multi-Well Joint Venture private placement memorandum.

All information herein is believed correct but should be independently verified by the individual or entity to whom this brochure is addressed.





**Sandy B Pistol  
#1 Multi-Well  
Joint Venture**

**For inquiries,  
contact us.**

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[partner@OilCashflow.com](mailto:partner@OilCashflow.com)  
214.427.8980